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1.2. A SIMPLE EXAMPLE 3 1.2 A Simple Example 1.2.1 Price Discrimination There are two parties: • the principal is a firm (seller), which can produce a quantity q of a good at cost $C(q)$, such that $C_0, C''_0 > 0$; • the agent is a customer (buyer), who obtains a utility q from the good,

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